GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:436
ANSWERED ON:04.05.2007
MERGER OF IIBI WITH IDBI
Mollah Shri Hannan

Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal to merger Industrial Investment Bank of India (IIBI) with Industrial Development Bank of India (IDBI); and (b if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE MINISTER (SHRI P. CHIDAMBARAM)

(a): No, Sir.

(b): Does not arise.